

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China Hongqiao Group Limited

中國宏橋集團有限公司

(Incorporated under the laws of Cayman Islands with limited liability)

(Stock Code: 1378)

RESIGNATION OF A NON-EXECUTIVE DIRECTOR AND CESSATION TO ACT AS ALTERNATE DIRECTOR, AND APPOINTMENT OF A NON-EXECUTIVE DIRECTOR AND AN ALTERNATE DIRECTOR

RESIGNATION OF A NON-EXECUTIVE DIRECTOR AND CESSATION TO ACT AS ALTERNATE DIRECTOR

The Board announces that with effect from 29 December 2022, Mr. Li Zimin (李子民先生), due to work reallocation, has resigned as a non-executive Director and Mr. Zhang Hao (張浩先生) has ceased to act as an alternate Director to Mr. Li Zimin (李子民先生).

APPOINTMENT OF A NON-EXECUTIVE DIRECTOR AND AN ALTERNATE DIRECTOR

The Board is pleased to announce that (i) Mr. Liu Xiaojun (劉小軍先生) has been appointed as a non-executive Director with effect from 29 December 2022; and (ii) Mr. Zhang Hao (張浩先生) has been appointed as an alternate Director to Mr. Liu Xiaojun (劉小軍先生) with effect from 29 December 2022.

RESIGNATION OF A NON-EXECUTIVE DIRECTOR AND CESSATION TO ACT AS ALTERNATE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of China Hongqiao Group Limited (the “**Company**”) hereby announces that:

- (1) Mr. Li Zimin (李子民先生) (“**Mr. Li**”) resigned to act as a non-executive Director with effect from 29 December 2022 due to work reallocation; and
- (2) Mr. Zhang Hao (張浩先生) (“**Mr. Zhang**”) has ceased to act as an alternate Director to Mr. Li with effect from 29 December 2022 subsequent to the resignation of Mr. Li due to Mr. Li’s resignation.

Each of Mr. Li and Mr. Zhang has confirmed that he has no disagreement with the Board and there are no matters in respect of his resignation/cessation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its gratitude to Mr. Li and Mr. Zhang for their valuable contribution to the Company during their terms of office.

APPOINTMENT OF A NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Liu Xiaojun (劉小軍先生) (“**Mr. Liu**”) has been appointed as a non-executive Director with effect from 29 December 2022. The biographical details of Mr. Liu are set out below pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Mr. Liu, aged 46, graduated from Xiamen University (廈門大學) in July 1999 and obtained a bachelor’s degree, majoring in taxation. He also graduated from Fudan University (復旦大學) in July 2002 and obtained a master’s degree, majoring in finance. From July 2002 to April 2006, Mr. Liu served as the deputy business manager and business manager of China Construction Bank Corporation (中國建設銀行股份有限公司). Since April 2006, he successively served various positions in Citic Trust Co., Ltd., (中信信託有限責任公司) including the deputy general manager and the general manager of the second division of trust business, business director and deputy general manager. Since December 2022, he has also served as the alternate director of Mr. Tu Yikai (涂一鐸先生), who is a director of CTI Capital Management Limited (中信信惠國際資本有限公司).

Mr. Liu has entered into an appointment agreement with the Company for a term of three years unless terminated by giving not less than one month’s written notice by either party to the other. His appointment will be subject to retirement and re-election at the first annual general meeting of the Company after his appointment and will also be subject to retirement by rotation and be eligible for re-election at the annual general meeting in accordance with the Company’s articles of association. Mr. Liu will be entitled to a remuneration of RMB300,000 per annum (tax inclusive), which was determined by reference to his duties and responsibilities with the Company and the prevailing market condition.

Save as disclosed above and as at the date of this announcement, Mr. Liu (i) had not held any directorships in listed public companies in the last three years; (ii) did not have any relationship with any Directors and senior management of the Company or substantial shareholders or controlling shareholders of the Company; and (iii) did not have any interest in any shares of the Company as defined in Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”). There is no information in relation to the appointment of Mr. Liu as a non-executive Director which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders.

APPOINTMENT OF AN ALTERNATE DIRECTOR

The Board also announces that Mr. Zhang has been appointed as an alternate Director to Mr. Liu with effect from 29 December 2022. The biographical details of Mr. Zhang are set out below pursuant to Rule 13.51(2) of the Listing Rules.

Mr. Zhang, aged 48, graduated from University of International Business and Economics (對外經濟貿易大學, formerly known as China Institute of Finance (中國金融學院)) with a bachelor of economics degree majoring in international finance in July 1996. Mr. Zhang served as a foreign exchange trader and the deputy manager of the treasury department of China CITIC Industrial Bank (中信實業銀行, currently known as China CITIC Bank Corporation Limited (中信銀行股份有限公司, stock code: 998.HK and 601998.SH)) successively from August 1996 to June 2003. He served as a director of the financial market department of Calyon Hong Kong Limited from July 2003 to June 2005, and an executive director of the financial market department of Bear Stearns Asia Limited from July 2005 to June 2008. He also served as the managing director of the financial market department of Standard Chartered Bank (HK) Ltd, from July 2008 to July 2014. From 11 December 2017 to 2 February 2018 and from 31 August 2018 to 27 January 2021, he served as an alternate Director to Mr. Chen Yisong (陳一松先生), a former non-executive Director of the Company. From 27 January 2021 to 29 December 2022, he served as an alternate Director to Mr. Li, a former non-executive Director of the Company. Since August 2014, Mr. Zhang has served as the chief executive officer and the director of CTI Capital Management Limited (中信信惠國際資本有限公司) and also served in CTI Capital Hong Kong Limited (中信信惠國際資本(香港)有限公司), being a wholly-owned subsidiary of CTI Capital Management Limited (中信信惠國際資本有限公司) and holding licenses issued by the Securities and Futures Commission of Hong Kong to carry out regulated activities) as the chief executive officer, the director, the responsible officer for type 1 (dealing in securities) and type 4 (advising on securities) regulated activities and the licensed representative for type 9 (asset management) regulated activities.

There is no service contract or letter of appointment between the Company and Mr. Zhang with respect to his appointment as an alternate Director to Mr. Liu. Mr. Zhang will cease to be an alternate Director to Mr. Liu if Mr. Liu ceases to be a Director. Mr. Zhang shall not be entitled to receive any remuneration from the Company in respect of his appointment as an alternate Director to Mr. Liu.

Save as disclosed above and as at the date of this announcement, Mr. Zhang (i) had not held any other directorships in listed public companies in the last three years; (ii) did not have any relationship with any Directors and senior management of the Company or substantial shareholders or controlling shareholders of the Company; and (iii) did not have any interest in any shares of the Company as defined in Part XV of the SFO. There is no information in relation to the appointment of Mr. Zhang as an alternate Director to Mr. Liu which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders.

The Board would like to extend its warm welcome to Mr. Liu and Mr. Zhang (as an alternate Director to Mr. Liu) for joining the Board.

By order of the Board
China Hongqiao Group Limited
Zhang Bo
Chairman

Hong Kong
29 December 2022

As at the date of this announcement, the Board comprises twelve directors, namely Mr. Zhang Bo, Ms. Zheng Shuliang, Ms. Zhang Ruilian and Ms. Wong Yuting as executive Directors, Mr. Yang Congsen, Mr. Zhang Jinglei, Mr. Liu Xiaojun (Mr. Zhang Hao as his alternate) and Ms. Sun Dongdong as non-executive Directors, and Mr. Wen Xianjun, Mr. Xing Jian, Mr. Han Benwen and Mr. Dong Xinyi as independent non-executive Directors.

Unless otherwise specified in this announcement, the English names of the PRC entities are transliteration of their Chinese names, and are included herein for identification purposes only. In the event of any inconsistency, the Chinese names shall prevail.